



ARIZONA BOARD OF APPRAISAL

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Reminder about increase in National Registry Fee effective Jan 1, 2012

This is a short notice reminding the regulated community about the National Registry Fee increase effective Jan 1, 2012.

As you know, on December 17, 2010, the Appraisal Subcommittee announced the \$25 per year fee, which has been in place since inception, will increase to \$40 per year per appraiser. The following links will take you to the ASC website and subsequent articles.

www.appraisersnewsroom.org/?p=361

<http://appraisal-news.com/2010/12/appraisal-subcommittee-announces-increase-in-national-registry-fee/>

Since the fee is collected on a two year basis there has been some confusion regarding the payment of the increase. The previous fee was \$25 per year paid in two year increments or \$50. The fee is now \$40 per year still paid in two year increments or \$80.

Many of you who renew in 2012 have already renewed but at the former \$50 fee. This should have been an \$80 fee but was not due to the confusion of the inception date. This increase in fee required a rule change in our Administrative Code before it could be collected. This rule change is time consuming, lengthy, and not certain until it is completed and there was question if it would be completed in time to be effective by January 1, 2012. Thus, the fee was not collected until this point in time. Well, the good news is that it has been completed and the fee will be effective January 1, 2012.

What does this mean to the you the appraiser? In a nutshell, if your appraisal license or certification renews anytime on January 1, 2012 or later you will owe the \$80 (two year) fee. For those of you who have already renewed or are in process of renewing and have already paid the \$50 (two year) fee you will still need to pay the \$30 difference. If you are in this category contact Jessica Sapio and she will work out the payment process for you to pay the additional \$30 increase.

See, that wasn't so bad, was it? I won't bother you now until next year. Promise.

Again, the Board members, staff, and your Executive Director wish you a Happy New Year!

Sincerely,

Dan Pietropaulo #30412
Executive Director
Arizona Board of Appraisal
www.appraisal.state.az.us