



ARIZONA BOARD OF APPRAISAL

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UPDATED AMC REGISTRATION INFORMATION

July 28th, 2010, 2nd Edition

As a clarification to the Board's earlier communication ("Updated AMC Registration Information") please be advised that SB 1351 requires that all AMCs doing business in the State of Arizona be registered with the Arizona Board of Appraisal. The effective date of this law is July 29, 2010. The Board of Appraisal is obligated to follow all laws that affect its operation and to implement those laws as required by the Legislature.

The intent of the previous email was not to dictate what appraisers may or may not do **regarding** the law but rather to demonstrate the impact to appraisers as a result **of the law**.

We would ask that appraisers inform their AMC clients about the new law and refer them to the Board website to register. It was not, and is not, the intention of the Board to unduly burden the appraisal community.

Our website is not in real time so we will repost the approved list several times throughout the day. As you may imagine we are inundated at the moment.

We at the Board offices appreciate your patience and willingness to work with us during this process.

Sincerely,

Dan Pietropaulo #30412
Executive Director
Arizona Board of Appraisal